

Unlimited License License Agreement

This Agreement, made and entered into on **Apr 8, 2020** serves as a legally binding contract between **DAK** ("Licensor") and **Michael Holz** ("Licensee"). This agreement grants the Licensee the Unlimited License to the Instrumental ("Instrumental").

File Format and Compatibility

In accordance to this Unlimited License agreement, the licensee will receive the following files:

High-Quality MP3 File (All producer tags removed)

High-Quality WAV File (All producer tags removed)

High-Quality WAV Trackouts/Stems

Streaming

The Licensee is entitled to an unlimited amount of audio streams (across all streaming platforms such as Spotify, Apple Music, SoundCloud, YouTube, etc) for the song(s) created with the instrumental. All streaming royalties generated by the Licensee's song(s) belong to the Licensee. No streaming royalties will be due to the Licensor.

Profitable Distribution

The Licensee is entitled to creating unlimited versions of the Master Recording for profitable use. The Licensee is entitled to distributing unlimited copies of the Master Recording, which can be distributed physically and digitally.

Master Recording

The Licensor grants the Licensee the right to record vocal and/or instrumental synchronization to any or all parts of the Instrumental. The Licensee understands that with this Unlimited License, they can use the instrumental for an unlimited amount of commercial recordings. This license does not expire.

Synchronization, Publishing, and Royalties

The licensee is free to keep 100% of all independent revenue (iTunes, Spotify, streaming royalties, etc) and royalties generated from songs created with the instrumental. But in the case of synchronization use (tv, film, commercial, video game, viral song, etc) and Major Label use, a 50% split (Industry Standard) is required. Contact sales@dakbeats.com for negotiations. The licensee isn't authorized to license solely the instrumental to any other party.

Credit

The Licensee must give production credit to the Licensor for any and all distributed material. This can be done in the title/description and/or credits as "(Prod. DAK)".

Ownership

The Licensor maintains 100% full rights (copyright, publishing and ownership) of the instrumental, and can continue to sell it non-exclusively and/or exclusively. The Licensee has neither the right nor authority to sell or license the rights to the Instrumental whether in whole or part to any other party. In the event another individual purchases exclusive rights to your licensed Instrumental, you will still keep the rights to your Unlimited License.

By receiving this contract via email, you automatically agree to the terms stated above and gain the Unlimited License to the Instrumental.

Michael Holz

Artist's / Licensee's Signature

Michael Holz

Artist's / Licensee's Name

Date: 8th April 2020

Dakota Paniccia

Producer's / Licensor's Signature

Dakota Paniccia (DAK)

Producer's / Licensor's Name

Date: 8th April 2020



Audit Trail

Licensee signed at: 2020-04-08 06:45:46

Licensee IP: 76.94.181.219